



July 12, 2018

To Whom It May Concern

Company name Toyo Denki Seizo K.K.
 Representative Kenzo Terashima, President,
 Representative Director
 (Code No. 6505 1st Section of the Tokyo
 Stock Exchange)
 Inquiries Yu Hamada, General Manager,
 General Affairs Division
 (TEL 03-5202-8121)

**Toyo Denki Announces Revision of Proposed Dividend for the Fiscal Year Ended May 31, 2018
 (Commemorative Dividend for the 100th Anniversary of Foundation)**

Toyo Denki Seizo K.K. (hereafter “Toyo Denki”) today announced that the meeting of the Board of Directors held on July 12, 2018 officially decided on the following upward revision of the proposed dividend for the fiscal year ended May 31, 2018.

1. Reason for Revision of Proposed Dividend

Toyo Denki celebrated the 100th anniversary of its founding on June 20, 2018. We deeply appreciate long-term support provided by all parties concerned, including shareholders.

To commemorate the 100th anniversary of our founding and to express our gratitude to our shareholders, we will propose a year-end dividend of 50 yen per share in total, comprising the previously proposed dividend of 30 yen per share and a commemorative dividend of 20 yen per share for the fiscal year ended May 31, 2018 to the 157th Annual General Meeting of Shareholders to be held on August 28, 2018.

2. Details of Revision

	Annual Dividend		
	End of 2nd Quarter	Year-end	Total
Previously expected dividend	—	30 yen	30 yen
Revised expected dividend	—	50 yen (Regular dividend 30 yen) (Commemorative dividend 20 yen)	50 yen (Regular dividend 30 yen) (Commemorative dividend 20 yen)

Results for the fiscal year ended May 31, 2018	0 yen		
Results for the fiscal year ended May 31, 2017	0 yen	30 yen	30 yen