

Consolidated Financial Highlights

Highlights of Toyo Denki Seizo K.K. and Consolidated Subsidiaries for the Consolidated Fiscal Year ended May 31 or as of May 31

		157th fiscal term	158th fiscal term	159th fiscal term	160th fiscal term	161st fiscal term
		FYE May 2018	FYE May 2019	FYE May 2020	FYE May 2021	FYE May 2022
Financial Data						
Fiscal Year						
Net sales	(million yen)	42,527	41,172	39,071	33,143	30,158
Gross profit	(million yen)	8,072	7,839	8,242	7,338	6,815
Operating income	(million yen)	366	557	1,068	423	171
Net income attributable to owners of the parent	(million yen)	692	690	1,081	977	(930)
Comprehensive income	(million yen)	2,009	(251)	(351)	94	(1,727)
Capital investment	(million yen)	4,772	1,090	545	632	315
Research and development costs	(million yen)	840	731	792	819	712
Fiscal Year-End						
Net assets	(million yen)	26,327	24,804	24,183	24,008	22,012
Total assets	(million yen)	63,291 ^{*1}	58,001	55,165	51,967	46,916
Per Share Information						
Net assets	(yen)	2,788.01	2,773.87	2,704.61	2,685.28	2,462.17
Net income	(yen)	73.33	75.27	120.98	109.38	(104.02)
Dividend	(yen)	50 ^{*2}	30	30	30	30
Major Management Indices						
Shareholders' equity ratio	(%)	41.6	42.8	43.8	46.2	46.9
Return on equity (ROE)	(%)	2.7	2.7	4.4	4.1	(4.0)
Operating income ratio	(%)	0.9	1.4	2.7	1.3	0.6
Overseas net sales ratio	(%)	24.5	22.9	20.7	15.9	14.5
Dividend payout ratio	(%)	68.2	39.9	24.8	27.4	—
Non-financial Data						
Number of officers (non-consolidated)		12	11	10	10	11
Number of employees on a consolidated basis		1,267	1,226	1,227	1,217	1,193
Number of employees at subsidiaries in Japan (名)		391	395	386	371	363
CO ₂ emissions on a non-consolidated basis (t)		4,097	4,905	4,185	4,184	3,749
Electricity consumption on a non-consolidated basis (10,000 kWh) ^{*3}		680.3	839.2	743.9	751.6	712.5

*1 The Company has adopted "Partial Amendments to Accounting Standard for Tax Effect Accounting" (ASBJ Statement No. 28, February 16, 2018) from the beginning of the 158th fiscal term. Accordingly, total assets as of the end of the 157th fiscal term have been calculated by retroactively applying the accounting standard.

*2 The dividend for the 157th fiscal term includes a commemorative dividend of 20 yen for the 100th anniversary.

*3 Aggregate amount of production bases per fiscal year beginning in April and ending in March of the following year
Figures for the Shiga Ryuo Plant since fiscal 2018 include those for TD Drive Co., Ltd.