

Consolidated Financial Highlights

Highlights of Toyo Denki Seizo K.K. and Consolidated Subsidiaries for the Consolidated Fiscal Year ended May 31 or as of May 31

		154th fiscal term	155th fiscal term	156th fiscal term	157th fiscal term	158th fiscal term
		Fiscal 2014	Fiscal 2015	Fiscal 2016	Fiscal 2017	Fiscal 2018
Financial Data						
Fiscal Year						
Net sales	(million yen)	39,617	39,746	40,668	42,527	41,172
Gross profit	(million yen)	9,282	9,119	9,221	8,072	7,839
Operating income	(million yen)	1,596	1,638	1,571	366	557
Net income attributable to owners of the parent	(million yen)	1,105	889	1,174	692	690
Comprehensive income	(million yen)	5,468	(925)	1,513	2,009	(251)
Capital investment	(million yen)	969	902	4,606	4,772	1,090
Research and development costs	(million yen)	897	868	927	840	731
Fiscal Year-End						
Net assets	(million yen)	24,895	23,676	24,603	26,327	24,804
Total assets	(million yen)	53,041	50,233	54,927	63,291 ^{*1}	58,001
Per Share Information						
Net assets	(yen)	2,583.04	2,457.05	2,605.09	2,788.01	2,773.87
Net income	(yen)	114.72	92.33	123.87	73.33	75.27
Dividend	(yen)	6	6	30	50 ^{*2}	30
Major Management Indices						
Shareholders' equity ratio	(%)	46.9	47.1	44.8	41.6	42.8
Return on equity (ROE)	(%)	5.0	3.7	4.9	2.7	2.7
Operating income ratio	(%)	4.0	4.1	3.9	0.9	1.4
Overseas net sales ratio	(%)	38.0	31.8	31.1	25.3	22.9
Dividend payout ratio	(%)	26.2	32.5	24.2	68.2	39.9
Non-financial Data						
Number of officers (non-consolidated)		12	12	13	12	11
Number of employees on a consolidated basis		1,216	1,245	1,262	1,267	1,226
Number of employees at Group companies in Japan and overseas		412	421	430	391	395
CO ₂ emissions on a non-consolidated basis	(t) ^{*3}	4,265	3,924	3,895	4,097	4,905
Electricity consumption on a non-consolidated basis	(10,000 kWh) ^{*3}	684.3	648.8	647.2	680.3	839.2

Note: Effective as of December 1, 2016, the Company implemented a share consolidation (five shares consolidated into one share). Net assets and net income are calculated on the assumption that the share consolidation was implemented at the beginning of the 154th fiscal term.

Dividends are presented in the actual amounts paid.

*1 The Company has adopted "Partial Amendments to Accounting Standard for Tax Effect Accounting" (ASBJ Statement No. 28, February 16, 2018) from the beginning of the 158th fiscal term. Accordingly, total assets as of the end of the 157th fiscal term have been calculated by retroactively applying the accounting standard.

*2 The dividend for the 157th fiscal term includes a commemorative dividend of 20 yen for the 100th anniversary.

*3 Aggregate amount of production bases per fiscal year beginning in April and ending in March of the following year
Figures for the Shiga Ryuo Plant since fiscal 2018 include those for TD Drive Co., Ltd.