

# Consolidated Financial Highlights

Highlights of Toyo Denki Seizo K.K. and Consolidated Subsidiaries for the Consolidated Fiscal Year ended May 31 or as of May 31

Fiscal term	150	151	152	153	154
	Fiscal 2010	Fiscal 2011	Fiscal 2012	Fiscal 2013	Fiscal 2014

(Unit: Million yen)

Fiscal Year					
Net sales	37,893	38,570	30,575	34,957	39,617
Gross profit	8,663	8,834	7,696	8,097	9,282
Operating income	1,503	1,701	501	1,076	1,596
Net income	678	785	722	644	1,105
Comprehensive income	272	1,071	3,761	1,421	5,468
Capital investment	1,142	1,307	1,296	612	969
Research and development costs	917	797	913	665	897

Fiscal Year-End					
Net assets	14,268	15,049	18,519	19,350	24,895
Total assets	36,892	38,086	42,364	44,752	53,041
Number of employees	1,177	1,175	1,170	1,201	1,216

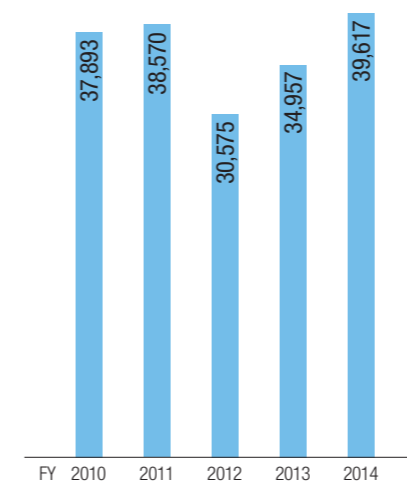
(Unit: Yen)

Per Share Information					
Net assets	295.89	312.12	384.14	401.45	516.61
Net income	14.86	16.29	14.98	13.37	22.94
Dividend	6	6	6	6	6

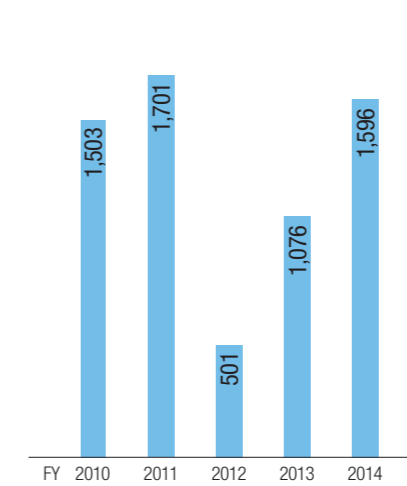
(Unit: %)

Major Management Indices					
Shareholders' equity ratio	38.7	39.5	43.7	43.2	46.9
Return on equity (ROE)	5.1	5.4	4.3	3.4	5.0
Operating income ratio	4.0	4.4	1.6	3.1	4.0
Overseas net sales ratio	26.5	34.7	23.7	27.3	38.0
Dividend payout ratio	40.4	36.8	40.0	44.9	26.2

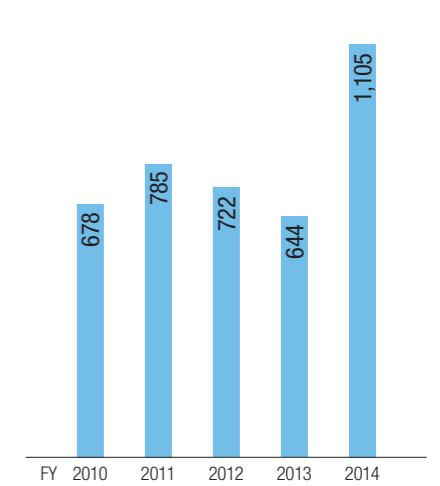
Net sales (Unit: Million yen)



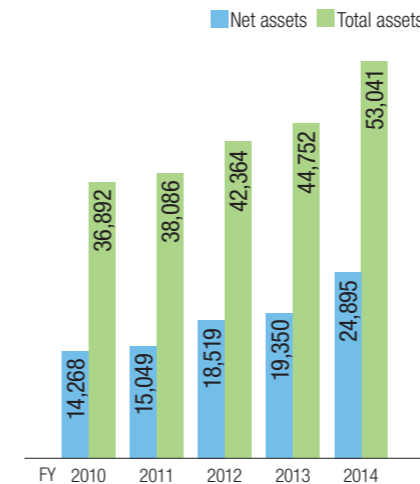
Operating income (Unit: Million yen)



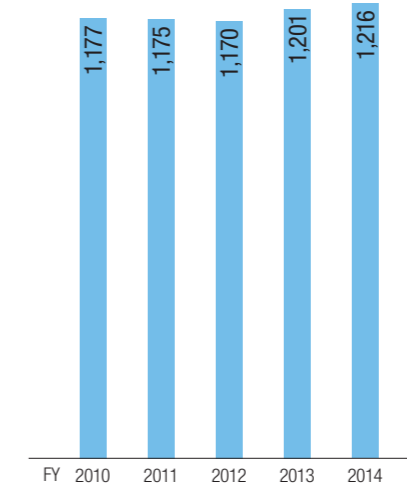
Net income (Unit: Million yen)



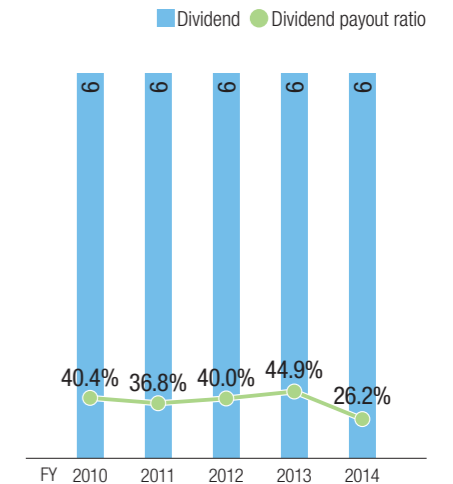
Net assets/Total assets (Unit: Million yen)



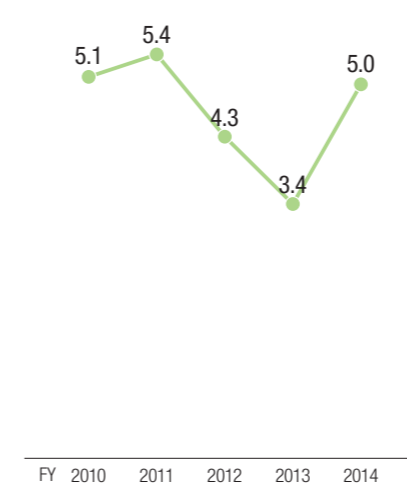
Number of employees (Unit: Persons)



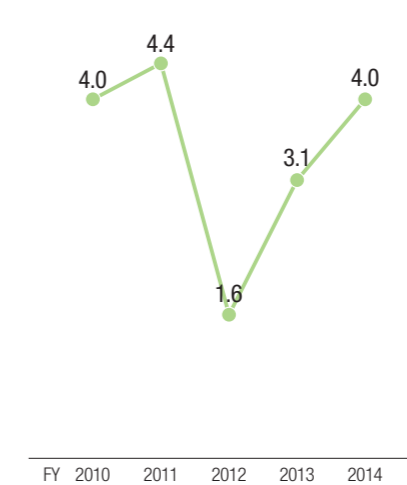
Dividend/Dividend payout ratio (Unit: Yen)



Return on equity (ROE) (Unit: %)



Operating income ratio (Unit: %)



Overseas net sales ratio (Unit: %)

