

Consolidated Financial Highlights

Highlights of Toyo Denki Seizo K.K. and Consolidated Subsidiaries for the Consolidated Fiscal Year ended May 31 or as of May 31

Fiscal term	152	153	154	155	156
	Fiscal 2012	Fiscal 2013	Fiscal 2014	Fiscal 2015	Fiscal 2016

(Unit: Million yen)

Fiscal Year					
Net sales	30,575	34,957	39,617	39,746	40,668
Gross profit	7,696	8,097	9,282	9,119	9,221
Operating income	501	1,076	1,596	1,638	1,571
Net income attributable to owners of the parent	722	644	1,105	889	1,174
Comprehensive income	3,761	1,421	5,468	(925)	1,513
Capital investment	1,296	612	969	902	4,606
Research and development costs	916	665	897	868	927
Fiscal Year-End					
Net assets	18,519	19,350	24,895	23,676	24,603
Total assets	42,364	44,752	53,041	50,233	54,927
Number of employees	1,170	1,201	1,216	1,245	1,262

(Unit: Yen)

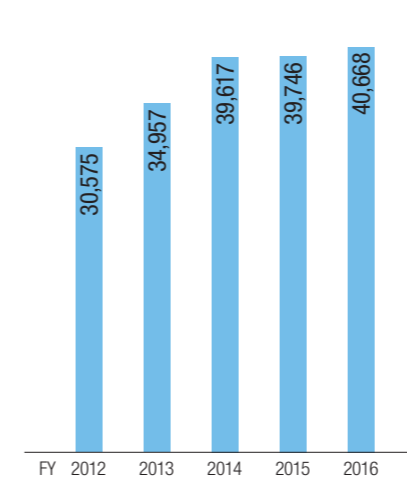
Per Share Information					
Net assets	1,920.70	2,007.25	2,583.04	2,457.05	2,605.09
Net income	74.92	66.85	114.72	92.33	123.87
Dividend	6	6	6	6	30

Note: Effective as of December 1, 2016, the Company implemented a share consolidation (five shares consolidated into one share). Net assets and net income are calculated on the assumption that the share consolidation was implemented at the beginning of the 152nd fiscal term.
Dividends are presented in the actual amounts paid.

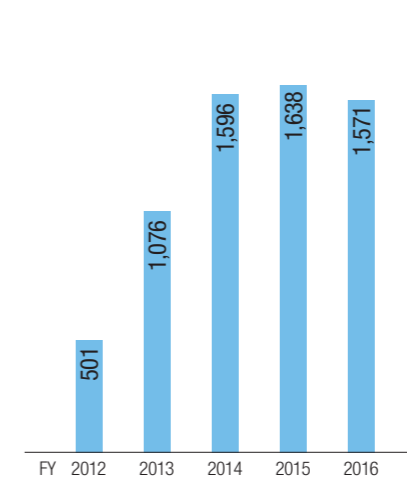
Major Management Indices					
Shareholders' equity ratio	43.7	43.2	46.9	47.1	44.8
Return on equity (ROE)	4.3	3.4	5.0	3.7	4.9
Operating income ratio	1.6	3.1	4.0	4.1	3.9
Overseas net sales ratio	23.7	27.3	38.0	32.0	31.1
Dividend payout ratio	40.0	44.9	26.2	32.5	24.2

(Unit: %)

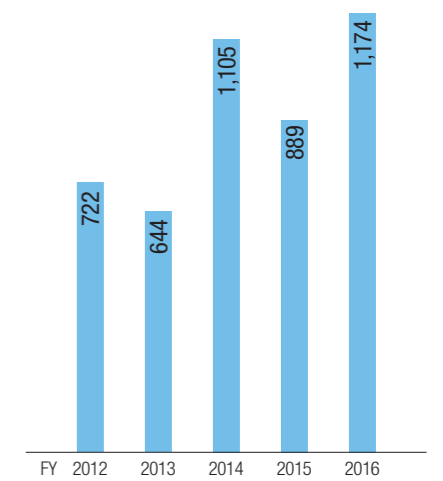
Net sales (Unit: Million yen)



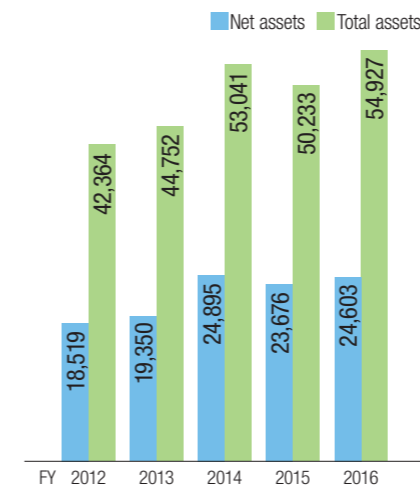
Operating income (Unit: Million yen)



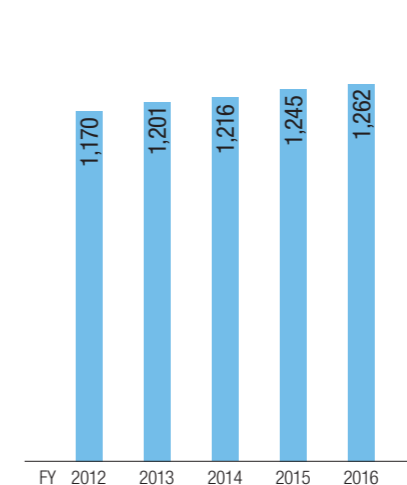
Net income attributable to owners of the parent (Unit: Million yen)



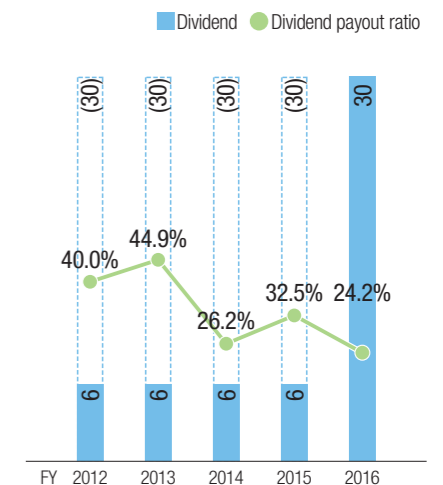
Net assets/Total assets (Unit: Million yen)



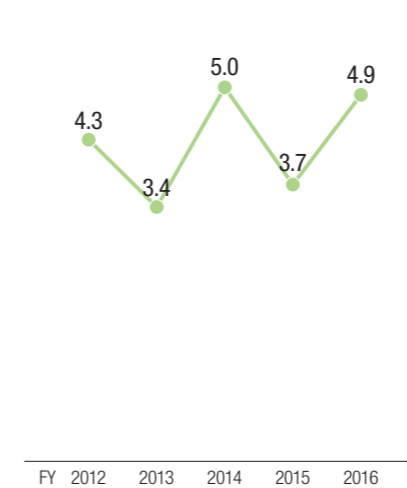
Number of employees (Unit: Persons)



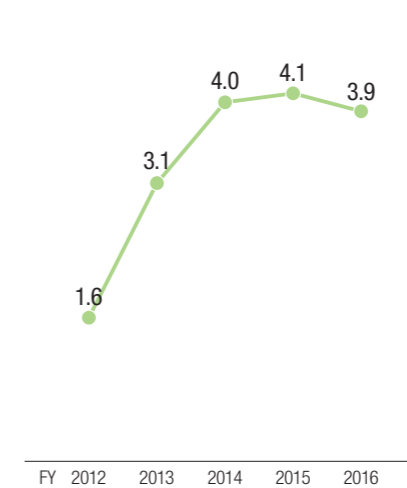
Dividend/Dividend payout ratio (Unit: Yen)



Return on equity (ROE) (Unit: %)



Operating income ratio (Unit: %)



Overseas net sales ratio (Unit: %)

