

Company name: Toyo Denki Seizo K.K.
 Representative: Kenzo Terashima, President
 Stock exchange: 1st Section of the Tokyo Stock Exchange
 Stock Code: 6505
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Toyo Denki Seizo Announces Details regarding Change of Representative Directors and Officers

Tokyo, Japan, July 10, 2015 — Toyo Denki Seizo K.K. (hereinafter Toyo Denki) today announced that the meeting of the Board of Directors held on July 10, 2015 unofficially decided on the following changes to the Company's representative directors, directors, auditors and operating officers. The changes are scheduled to be officially decided at the 154th Ordinary General Meeting of Shareholders, which will be held on August 27, 2015, and the meeting of the Board of Directors to be held after it.

1. Change of Representative Directors

(1) Reason for Change

To strengthen management system

(2) Change Details

Name	New position	Current position
Hiroshi Tsuchida	Director, Advisor	Representative Director, Chairman
Masami Tsuchiya	Representative Director, Senior Managing Director	Managing Director

2. Change of Directors

(1) Newly appointed senior directors

Name	New position	Current position
Masami Tsuchiya	Representative Director, Senior Managing Director	Managing Director
Hiroshi Shimotakahara	Senior Managing Director	Managing Director

(2) Newly appointed directors

Name	New position	Current position
Akihiko Ishii	Director	Operating Officer; General Manager, Human Resources Division
Hirokazu Chinone	Outside Director	Attorney at law

(3) Retiring directors (and scheduled new appointments)

Name	Current position	
Yoshio Hosoda	Senior Managing Director	To be appointed a senior executive engineer (delegated by the director of the research institute)
Yoshihiko Yoshino	Director	To be appointed a statutory auditor of Toyo Denki

3. Change of Auditors

(1) Newly appointed auditor

Name	New position	Current position
Yoshihiko Yoshino	Statutory Auditor	Director

(2) Retiring auditor

Name	Current position
Akira Isogai	Standing Statutory Auditor

4. Change of Operating Officers

(1) Newly appointed senior operating officers

Name	New position	Current position
Shuji Horie	Senior Operating Officer	Operating Officer; President, Beijing Jingche Shuangyang Traction System Co., Ltd.
Yoshifumi Otsubo	Senior Operating Officer	Operating Officer; General Manager, Management Planning Division

(2) Newly appointed operating officers

Name	New position	Current position
Akira Watabe	Operating Officer	General Manager, Business Development Division
Yuji Nagano	Operating Officer	Works Manager, Industry Business Unit

(3) Retiring operating officers (and scheduled new appointments)

Name	Current position	
Hisashi Sone	Operating Officer	To be appointed President, Toyo Denki (Beijing) Co., Ltd.

The areas of responsibility and duties of the directors and operating officers will be determined at the meeting of Board of Directors following the General Meeting of Shareholders.

5. Other

See Appendix 1 for the career summary of the new Representative Director, Senior Managing Director.

See Appendix 2 for the career summary of the new Outside Director.

The organization of directors and officers after the 154th Ordinary General Meeting of Shareholders is scheduled to be as follows.

Directors

President, Representative Director	Kenzo Terashima
Senior Managing Director, Representative Director	Masami Tsuchiya
Senior Managing Director	Hiroshi Shimotakahara
Director, Advisor	Hiroshi Tsuchida
Director	Hiroyuki Arai
Director	Kenichi Gotoh
Director	Akihiko Ishii
Outside Director	Hirokazu Chinone

Auditors

Standing Statutory Auditor	Hiroshi Hamao
Statutory Auditor	Yoshihiko Yoshino
Statutory Auditor	Toshio Ikeda
Statutory Auditor	Eiichi Suzuki

Operating Officers

Senior Operating Officer	Shuji Horie
Senior Operating Officer	Yoshifumi Otsubo
Operating Officer	Hitoshi Katayama
Operating Officer	Isami Takase
Operating Officer	Toshihiko Akihiro
Operating Officer	Kenji Tanimoto
Operating Officer	Tetsuto Iwaki
Operating Officer	Akira Watanabe
Operating Officer	Yuji Nagano

Career Summary

Name	Masami Tsuchiya
Date of birth	July 4, 1951
Education	
March 1975	Graduated Faculty of Engineering, Tokyo University of Science
Major positions	
April 1975	Joined Toyo Denki Seizo K.K.
December 1995	Chief Engineer of Railroad Factory, Sagami Works
September 2001	Deputy Manager of Overseas Sales Department, Transportation System Business Unit
June 2002	General Manager of Overseas Sales Group, Transportation System Business Unit
January 2004	Assigned to Hunan Xiangyang Electric Co., Ltd. (China)
August 2008	Operating Officer; Deputy General Manager of Transportation Business Division
August 2010	Senior Operating Officer; Deputy General Manager of Transportation Business Division
August 2011	Director in charge of production, engineering and R&D, quality management, environmental management, security export management, purchasing, and China business promotion; General Manager of Yokohama Works; General Manager of Corporate Quality Management Division
August 2012	Director in charge of China business promotion; General Manager of Industry Business Unit
August 2013	Director in charge of human resources and international strategies; General Manager of Industry Business Unit
August 2014	Managing Director in charge of human resources and international strategies; General Manager of Industry Business Unit (position currently held)
Number of shares owned	24,032

Career Summary

Name	Hirokazu Chinone
Date of birth	March 1, 1944
Education	
September 1966	Passed second bar exam
March 1966	Graduated Faculty of Law, The University of Tokyo
Major positions	
April 1967	Legal apprentice
April 1969	Completed judicial training, registered as an attorney (Daini Tokyo Bar Association)
May 1982	Founded law firm Chinone & Sunohara
April 1986 – March 1989	Criminal defense instructor at the Legal Training and Research Institute of Japan, Supreme Court of Japan