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Together with the Trust We Have Built

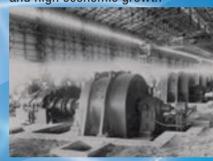
Toyo Denki Seizo K.K. was founded in 1918 with a mission of domestically manufacturing electrical equipment for rail vehicles for which Japan relied on foreign imports at that time.

Since then, we have contributed to building social infrastructure and the development of industry, earning the trust of our many customers, and 2018 will mark the 100th anniversary of our founding.

Through our outstanding technologies and products, we will strive to achieve efficient energy usage and support the infrastructure for "a safe, secure, and comfortable society."

1945~

Contribution to postwar reconstruction and high economic growth



Electrical equipment for medium-sized shape steel rolling equipment (1961)

History 1918

Establishment of the Company with the mission of domestically manufacturing electrical equipment for rail vehicles



Yokohama Factory at time of establishment (1919)



Pantograph (1922)

Editorial Policy

We began publication of this report in 2013 with the goal of allowing a wide range of shareholders to have a better understanding of the Company. This report combines our management policy with reports on our businesses, CSR and finances. We are committed to describing our initiatives during the year and our future direction in a manner that is easy to understand

Period Covered by This Report

This report focuses on our activities in fiscal 2012 (from June 2012 to May 2013), but also contains some information from outside this period.

Organizations Covered by This Report

This report covers the Toyo Denki Group, including Toyo Denki Seizo K.K. and its consolidated subsidiaries.

Reference Guidelines

 Global Reporting Initiative (GRI) "Sustainability Reporting Guidelines Version 3.1"
 Ministry of the Environment "Environmental Reporting

Ministry of the Environment "Environmental Reporting Guidelines 2012"

1988~

1958~

Contribution to development of

technologies for high-speed railroads

Test operation of Tokaido Shinkansen

Full-scale global expansion



Electric towing locomotives in Panama Canal (2000)

2010~ Enhancement of research and development system



Completion of the R&D facility
"Engineering Center" at Yokohama Plant
(2010)

Business Principles

The Toyo Denki Group will practice the following business principles to ensure the growth of its business, earn the confidence and understanding of shareholders and stakeholders, and foster the development of its employees:

Prioritize ethics and contribute to the prosperity of customers and society as a whole

Encourage creativity and an enterprising spirit, to meet the challenges of the future

Build trust by focusing on quality first

Code of Conduct

- 1. Respond to customers in a timely and speedy manner
- 2. Tackle all challenges with forethought and creativity
- 3. Continuous efforts toward self-development and skill improvement
- Keep a broad perspective and influence each other toward growth
- Act with awareness and pride of a good member of society and businessman

Established: June 2001

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